

What is Equity Release?



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Please note that this firm cannot give you any advice as to the suitability of the product
that you have chosen. For this reason we strongly suggest that you obtain suitable
financial advice from an appropriately qualified financial adviser.

You may have heard about equity release on the grapevine or in the press. It is becoming an increasingly popular way of releasing capital from your home to make home improvements, help family members through university, pay for weddings, make provisions for home care or retirement or just go on holiday.

Put simply, equity release can give you the cash to do this.

Equity release packages, primarily aimed at over 55s,
are supplied through a number of specialist providers.

Working with a specialist financial adviser, you can
assess the range of schemes and choose the right one
to suit your specific circumstances.



Equilaw LLP
the equity release
legal service



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future perfect®
your guide to legal advice
for equity release

How can we advise you?



Following expert financial advice, and an equity release product recommendation from your financial adviser, we at Equilaw can explain the entire package to you.

We provide a breakdown of the risks and rewards connected with the selected product to ensure that you fully comprehend your legal obligations if you decide to proceed. In basic terms “we read the small print” so you have complete legal understanding and peace of mind.

Equilaw provides completely independent legal advice to thousands of clients across England and Wales. Because we have considerable experience in this sector, we can handle every step of the process from offer through to completion.

We prefer face-to-face meetings and a personal service which gives you added confidence in our advice.

As a truly national service we are able to help you through these personal interviews at a selected local law firm or through our head office.

How it works

If you are a homeowner you will be well aware of increasing house prices and, like many other people, you may find your property is now worth much more than the amount you originally paid.

Equity release allows you to unlock funds from your home in the form of either a lump sum or drawdown facility. The drawdown facility allows you to release a lump sum now and then draw out amounts from the fund as and when you need it.

It is important to keep in mind that means-tested state benefits, such as Pension Credit and Council Tax benefit, may be affected by taking an equity release product. Your potential entitlement should be checked by you or your financial adviser before you take out an equity release product. Equity release can reduce or remove your entitlement to such means-tested benefits.

Typically, equity release does not affect your living arrangements and you can continue to reside in your home or, if you so wish, move to another suitable property. Equity release funds can be used for anything and could include:

- Daily living expenses
- Home care
- Holidays
- Wedding payments*
- Purchasing second properties
- Putting family members through higher education including university tuition fees*
- Maintenance of your property

* Further specialist advice is recommended if you plan to give the proceeds of the plan to someone else



Equilaw[®] - about us

As legal specialists operating in the equity release market, Equilaw offers expert knowledge based on years of experience. We offer attention to detail, competency and efficiency whilst also being a friendly and approachable team providing independent advice. We will cut through legal jargon to help simplify the process for you.



- Our team constantly reviews the equity release market to ensure that we are able to provide helpful support to any client
- We offer you honest, impartial guidance on the equity release package that has been recommended to you
- With a dedicated and experienced team we have the resources to offer our clients a fast, friendly and effective service
- We offer you the ability to track your equity release progress online through ‘Case Tracker’. This gives added peace of mind, allowing you to watch the status of your case through to completion and see how your matter is progressing
- We make sure you completely understand the product which has been recommended to you by your financial adviser – giving you the confidence to make an informed decision
- Keeping communication channels open keeps our clients informed at every step of the way, whether via email, phone or letter - we speak plain English, not in legal jargon
- If you are unable to visit our head office in Cheltenham, we will find a solicitor near you to witness the signing of documentation

**If you would like further information regarding the Equilaw equity release legal service, please contact the Equilaw team on equityrelease@equilaw.uk.com **