

MCD Action Plan

1. Review your disclosure documents
2. Decide whether you are going to advise on 2nd charge loans
3. Decide whether or not you will need Consumer Buy to Let permissions (CBTL)
4. Apply via Connect for your CBTL permissions
5. Familiarise yourself with the new ESIS/KFI plus document examples
6. Understand the reflection period and binding offer and how that will fit in with your current sales processes
7. Look out for further communications from Lenders on how they are going to change their processes - most recently Woolwich/Barclays have announced their intentions
8. Look out for further communications from Paradigm on the Mortgage Credit Directive